

COMPANY COVENANTS

A Limited Liability Company will pay the **total** donation to the charity. This total annual amount of the covenant can then be set against pre-tax profits when computing corporation tax liability. Therefore when a Limited Liability Company makes a covenant to a charity, the value of this covenant is much greater than the net cost to the company.

For example, if a company paying 30% corporation tax makes a total donation of £10,000 to a charity, it can set this against corporation tax. The company saves £3,000 in corporation tax and the net cost of the donation is therefore £7,000 or £1,400 a year.

For a company paying only the 'small profits' rate of corporation tax (i.e. 10%) the after-tax cost over 5 years would be £9,000, i.e. £1,800 a year.

Notes:

1. A covenant is a legally binding commitment to pay a certain periodic sum for a specific period of years. This, of course, is its value to the charity as it enables us to plan future income with a degree of certainty, unlike regular gift aid payments which can be cancelled at any time.
2. Please notify the charity if you change your name or address



Hampton School's 450th Campaign

Company 5 Year Deed of Covenant Form

Please give generously to
Hampton School's
450th Campaign

PLEASE READ CAREFULLY BEFORE
COMPLETING AND ENSURE ALL
ALTERATIONS ARE INITIALLED

Office reference	
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For Office use	
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Bank please quote reference	
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THE HAMPTON SCHOOL
450th CAMPAIGN

FIVE-YEAR DEED OF COVENANT (COMPANIES)

BANKER'S ORDER

We
of
Postcode Company No

Name of Company in CAPITALS
Address of Registered Office in CAPITALS

We
of
Postcode Company No

Hereby Covenant with Hampton School Charitable Trust for the benefit of the 450th Campaign for five years to pay direct to the Hampton School's Charitable Trust 1120005, the sum of

request you to pay to Barclays bank plc (20-46-73) Kingston upon Thames Business Centre, 6 Clarence Street, Kingston, KT1 1NY for the credit of the Hampton School Charitable Trust "450th Campaign" (Account No 93587487) the sum of

(amount in words)
(£)
* annually
* quarterly
* monthly

Amount you wish to pay each year/quarter/month
*Delete and INITIAL the inapplicable lines

(amount in words)
(£)
* annually for 5 years (5 payments in all)
* quarterly for 5 years (20 payments in all)
* monthly for 5 years (60 payments in all)

from the day of 20
Signed and delivered on behalf of the Company this day of 20
(to be on or earlier than the date entered above)

Date when payments are to start (MUST be on or after the date of signature)
Name and full address of the Company's bank in CAPITALS

starting on the day of 20
To (name of bank)
of (address)
Postcode

by Director / Authorised Signatory
and by Director / Company Secretary

Signed on behalf of the Company
Account number and Branch number of Bank

Account number
Branch number

When completed please return the **WHOLE** of this form to:

The Campaign Secretary
Hampton School
FREEPOST SEA 0924
Hampton, Middlesex, TW12 3BR
The Campaign Secretary will send the Banker's Order to your Bank
Registered charity number 1120005